Changes in payment instructions requirements when making payments in favour of beneficiaries belonging to Russian State Treasury system.

Starting from January 1, 2021 new payment instructions requirements will be applied with respect to payment of taxes, fees, insurance payments and other obligatory payments, administered by the Federal Tax Service of Russia and made in accordance with the Federal Law No. 479-FZ "On Amendments to the Budget Code of the Russian Federation in terms of treasury services and the treasury payment system" as of December 27, 2019.

For the period from January 01, 2021 to April 30, 2021, two types of accounts will be temporarily handled: bank accounts planned for closing and new treasury accounts. New treasury accounts will finally come into force from 01.05.2021.

We would recommend you get new details in advance taking into account the provided information in order to make payments in in favour of beneficiaries belonging to Russian State Treasury system.

Please find below new rules and an example of filling out a settlement document according to the new rules:

Payment details	Guidelines
Name of beneficiary's bank	Please indicate the split bar «**//**» after **Name of beneficiary's bank** and the name of the relevant **territorial Federal treasury branch**
BIK (bank identifier code) of beneficiary's bank	**BIK** of the relevant **territorial Federal treasury branch**
Account number of beneficiary's bank	Single treasury account is a new account beginning with «40102», the list of accounts is available on the official site of the Federal Tax Service of Russia: https://www.nalog.ru/rn77/about_fts/docs/10100678/
Account number of beneficiary	Treasury account is a new account beginning with «0», the list of these accounts is available on the official site of the Federal Tax Service of Russia: https://www.nalog.ru/rn77/about_fts/docs/10100678/

Example:

:57D://RU004525987.40102810845370000004

BANK OF RUSSIA MAIN BRANCH FOR

CFD//MOSCOW REGION UFK

MOSCOW

:59:/01234567891234567890

INN   KPP

BENEFICIARY NAME